

TRH-W

# *ANNUAL REPORT*

OF

Troy Hoffman Water Corporation

**NAME**

710 W. Dalton Avenue, Suite J  
Coeur d'Alene, Idaho 83815

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2015

IDAHO PUBLIC  
UTILITIES COMMISSION

2016 APR 18 AM 10:16

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**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**  
**FOR THE YEAR ENDING 2015**

**COMPANY INFORMATION**

- 1 Give full name of utility Troy Hoffman Water Corporation
- 2 Date of Organization November 11, 1973
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 710 W Dalton Ave, Suite J
- 5 P.O. Box (if applicable) \_\_\_\_\_
- 6 City Coeur d'Alene
- 7 State Idaho
- 8 Zip Code 83815
- 9 Organization (proprietor, partnership, corp.) Corporation
- 10 Towns, Counties served Coeur d'Alene, Kootenai County

11 Are there any affiliated companies? (yes or no) No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Ron Stadley	208-664-9858
Vice President	Ken Murren	208-664-9858
Secretary		
General Manager		
Complaints or Billing	All Service Electric	208-664-9858
Engineering		
Emergency Service	Ron Stadley	208-664-9858
Accounting	All Service Electric	208-664-9858

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

- Street Address 710 W Dalton Ave, Suite B
- City Coeur d'Alene
- State Idaho
- Zip 83815

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**COMPANY INFORMATION (Cont.)**

For the Year Ended

2015

15 Is the system operated or maintained under a service contract? \_\_\_\_\_

16 If yes With whom is the contract?	<u>All Service Electric</u>	<u>All Service &amp; Northstar</u>
When does the contract expire?	<u>Open Ended</u>	<u>12/31/2016</u>
What services and rates are included?	<u>Bookkeeping \$352/mo</u>	<u>Various \$1,832/mo</u>

17 Is water purchased for resale through the system? No

18 If yes Name of Organization \_\_\_\_\_  
 Name of owner or operator \_\_\_\_\_  
 Mailing Address \_\_\_\_\_  
 City \_\_\_\_\_  
 State \_\_\_\_\_  
 Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service	_____	0
High Bills	_____	0
Disconnection	_____	0

22 Number of Customers involuntarily disconnected \_\_\_\_\_ 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? June 2015

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**REVENUE & EXPENSE DETAIL** For the Year Ended 2015

SUB ACCT	DESCRIPTION		
<b>400 REVENUES</b>			
1 460	Unmetered Water Revenue		
2 461.1	Metered Sales - Residential	\$ 46,828.00	
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
<b>8 400</b>	<b>Total Revenue</b> (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<b>\$ 46,828.00</b>	
			Booked to Acct # _____
9 *	DEQ Fees Billed separately to customers		Booked to Acct # _____
10 **	Hookup or Connection Fees Collected		Booked to Acct # _____
11 ***	Commission Approved Surcharges Collected		_____
<b>401 OPERATING EXPENSES</b>			
12 601.1	Labor - Operation & Maintenance	\$ 12,120.00	
13 601.7	Labor - Customer Accounts		
14 602	Labor - Administrative & General		
15 603	Salaries, Officers & Directors	\$ 6,000.00	
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-1	Purchased Power & Fuel for Power	\$ 7,073.00	
19 618	Chemicals		
20 620.1	Materials & Supplies - Operation & Maint.	\$ 1,097.00	
21 620.7	Materials & Supplies - Administrative & General	\$ 605.00	
22 631-3	Contract Services - Professional	\$ 6,023.00	
23 635	Contract Services - Water Testing	\$ 280.00	
24 636	Contract Services - Other		
25 641-4	Rentals - Property & Equipment	\$ 9,600.00	
26 650	Transportation Expense	\$ 563.00	
27 656-5	Insurance	\$ 28.00	
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous		
<b>33</b>	<b>Total Operating Expenses</b> (Add lines 12 - 32, also enter on Pg 4, line 2)	<b>\$ 43,389.00</b>	

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**INCOME STATEMENT**

For the Year Ended

2015

SUB ACCT	DESCRIPTION		
1	<b>Revenue</b> (From Page 3, line 8)		<b>\$ 46,828.00</b>
2	<b>Operating Expenses</b> (From Page 3, line 33)	<b>\$ 43,389.00</b>	
3	403 Depreciation Expense	\$ 1,778.00	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.1 Regulatory Fees (PUC)	\$ 105.00	
7	408.1 Property Taxes	\$ 581.00	
8	408.1 Payroll Taxes		
9A	408.1 Other Taxes (list)      DEQ Fees	\$ 735.00	
9B	<u>State Building Fund</u>	\$ 10.00	
9C			
9D			
10	409.1 Federal Income Taxes		
11	409.1 State Income Taxes	\$ 10.00	
12	410.1 Provision for Deferred Income Tax - Federal		
13	410.1 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	<b>Total Expenses from operations before interest</b> (add lines 2-15)	<b>\$ 46,608.00</b>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	<b>Net Operating Income</b> (Add lines 1, 17 &18 less line 16)		<b>\$ 220.00</b>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.2 Other Taxes, Non-Utility Operations		
27	409-2 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		\$ -
29	<b>Gross Income</b> (add lines 19 & 28)		<b>\$ 220.00</b>
30	427 Interest Exp. on Long-Term Debt		\$ 1,970.00
31	428 Other Interest Charges		
32	<b>NET INCOME</b> (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		<b>\$ (1,750.00)</b>

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**ACCOUNT 101 PLANT IN SERVICE DETAIL**

**For the Year Ended**

**2015**

SUB ACCT	DESCRIPTION	Balance	Added	Removed	Balance
		Beginning of Year	During Year	During Year	End of Year
1 301	Organization				\$ -
2 302	Franchises and Consents				\$ -
3 303	Land & Land Rights	\$ 9,272.00			\$ 9,272.00
4 304	Structures and Improvements	\$ 2,700.00			\$ 2,700.00
5 305	Collecting & Impounding Reservoirs				\$ -
6 306	Lake, River & Other Intakes				\$ -
7 307	Wells				\$ -
8 308	Infiltration Galleries & Tunnels				\$ -
9 309	Supply Mains				\$ -
10 310	Power Generation Equipment				\$ -
11 311	Power Pumping Equipment	\$ 40,795.00			\$ 40,795.00
12 320	Purification Systems				\$ -
13 330	Distribution Reservoirs & Standpipes				\$ -
14 331	Trans. & Distrib. Mains & Accessories	\$ 9,498.00			\$ 9,498.00
15 333	Services				\$ -
16 334	Meters and Meter Installations	\$ 1,362.00			\$ 1,362.00
17 335	Hydrants				\$ -
18 336	Backflow Prevention Devices				\$ -
19 339	Other Plant & Misc. Equipment				\$ -
20 340	Office Furniture and Equipment				\$ -
21 341	Transportation Equipment				\$ -
22 342	Stores Equipment				\$ -
23 343	Tools, Shop and Garage Equipment				\$ -
24 344	Laboratory Equipment				\$ -
25 345	Power Operated Equipment				\$ -
26 346	Communications Equipment				\$ -
27 347	Miscellaneous Equipment				\$ -
28 348	Other Tangible Property				\$ -
<b>29</b>	<b>TOTAL PLANT IN SERVICE</b>	<b>\$ 63,627.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,627.00</b>

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL		For the Year Ended			2015
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	2.85%	\$ 193.00	\$ 270.00	\$ 77.00
2 305	Collecting & Impounding Reservoirs				\$ -
3 306	Lake, River & Other Intakes				\$ -
4 307	Wells				\$ -
5 308	Infiltration Galleries & Tunnels				\$ -
6 309	Supply Mains				\$ -
7 310	Power Generation Equipment				\$ -
8 311	Power Pumping Equipment	4.59%	\$ 9,223.00	\$ 11,094.00	\$ 1,871.00
9 320	Purification Systems				\$ -
10 330	Distribution Reservoirs & Standpipes				\$ -
11 331	Trans. & Distrib. Mains & Accessories	1.66%	\$ 7,800.00	\$ 7,958.00	\$ 158.00
12 333	Services				\$ -
13 334	Meters and Meter Installations	2.86%	\$ 1,090.00	\$ 1,129.00	\$ 39.00
14 335	Hydrants				\$ -
15 336	Backflow Prevention Devices				\$ -
16 339	Other Plant & Misc. Equipment				\$ -
17 340	Office Furniture and Equipment				\$ -
18 341	Transportation Equipment				\$ -
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment				\$ -
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment				\$ -
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment				\$ -
25 348	Other Tangible Property				\$ -
<b>26</b>	<b>TOTALS (Add Lines 1 - 25)</b>		<b>\$ 18,306.00</b>	<b>\$ 20,451.00</b>	<b>\$ 2,145.00</b>

Enter beginning & end of year totals on Pg 7, Line 7

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**BALANCE SHEET**

ASSETS		For the Year Ended		2015
		Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
SUB ACCT	DESCRIPTION			
1 101	Utility Plant in Service (From Pg 5, Line 29)	\$ 63,627.00	\$ 63,627.00	\$ -
2 102	Utility Plant Leased to Others			\$ -
3 103	Plant Held for Future Use			\$ -
4 105	Construction Work in Progress			\$ -
5 114	Utility Plant Aquisition Adjustment			\$ -
6	Subtotal (Add Lines 1 - 5)	\$ 63,627.00	\$ 63,627.00	\$ -
7 108	Accumulated Depreciation (From Pg 6, Line 26)	\$ 18,306.00	\$ 20,451.00	\$ 2,145.00
8 108	Accum. Depr. - Utility Plant Lease to Others			\$ -
9 108	Accum. Depr. - Property Held for Future Use			\$ -
10 110	Accum. Amort. - Utility Plant in Service			\$ -
11 110	Accum. Amort. - Utility Plant Lease to Others			\$ -
12 115	Accumulated Amortization - Aquisition Adj.			\$ -
13	<b>Net Utility Plant</b> (Line 6 less lines 7 - 12)	\$ 45,321.00	\$ 43,176.00	\$ (2,145.00)
14 123	Investment in Subsidiaries			\$ -
15 125	Other Investments			\$ -
16	<b>Total Investments</b> (Add lines 14 & 15)	\$ -	\$ -	\$ -
17 131	Cash	\$ 2,299.00	\$ (22.00)	\$ (2,321.00)
18 135	Short Term Investments			\$ -
19 141	Accts/Notes Receivable - Customers			\$ -
20 142	Other Receivables	\$ (83.00)	\$ -	\$ 83.00
21 145	Receivables from Associated Companies			\$ -
22 151	Materials & Supplies Inventory			\$ -
23 162	Prepaid Expenses			\$ -
24 173	Unbilled (Accrued) Utility Revenue			\$ -
25 143	Provision for Uncollectable Accounts			\$ -
26	<b>Total Current</b> (Add lines 17 - 24, less line 25)	\$ 2,216.00	\$ (22.00)	\$ (2,238.00)
27 181	Unamortized Debt Discount & Expense			\$ -
28 183	Preliminary Survey & Investigation Charges			\$ -
29 184	Deferred Rate Case Expenses			\$ -
30 186	Other Deferred Charges			\$ -
31	<b>Total Assets</b> (Add lines 13, 16 & 26 - 30)	\$ 47,537.00	\$ 43,154.00	\$ (4,383.00)

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**BALANCE SHEET**

LIABILITIES & CAPITAL		For the Year Ended		2015
		Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
SUB ACCT	DESCRIPTION			
1	201-3 Common Stock	\$ 5,000.00	\$ 5,000.00	
2	204-6 Preferred Stock			
3	207-1 Miscellaneous Capital Accounts	\$ 4,272.00	\$ 4,272.00	
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	\$ (3,103.00)	\$ (4,853.00)	\$ (1,750.00)
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	<b>Total Equity Capital</b> (Add Lines 1-5+7 less line 6)	<b>\$ 6,169.00</b>	<b>\$ 4,419.00</b>	<b>\$ (1,750.00)</b>
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt	\$ 29,610.00	\$ 27,345.00	\$ (2,265.00)
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.1 Accrued Other Taxes Payable			
17	236.1 Accrued Income Taxes Payable			
18	236 Accrued Taxes - Non-Utility			
19	237-4 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255 Accumulated Investment Tax Credits - Utility			
25	255 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	\$ 12,859.00	\$ 12,859.00	
28	272 Accum. Amort. of Contrib. in Aid of Const. **	\$ (1,101.00)	\$ (1,468.00)	\$ (367.00)
29	281-3 Accumulated Deferred Income Taxes			
30	<b>Total Liabilities</b> (Add lines 9 - 29)	<b>\$ 41,368.00</b>	<b>\$ 38,736.00</b>	<b>\$ (2,632.00)</b>
31	<b>TOTAL LIABILITIES &amp; CAPITAL</b> ( Add lines 8 & 30)	<b>\$ 47,537.00</b>	<b>\$ 43,155.00</b>	<b>\$ (4,382.00)</b>

\*\* Only if Commission Approved

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**STATEMENT OF RETAINED EARNINGS**

For the Year Ended 2015

1	Retained Earnings Balance @ Beginning of Year	\$ (3,103.00)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ (1,750.00)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>\$ (4,853.00)</u>

**CAPITAL STOCK DETAIL**

7 Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
	Authorized	Outstanding	Paid
Common, \$1.00 par	5000	5000	
_____			
_____			
_____			
_____			\$ -

**DETAIL OF LONG-TERM DEBT**

8 Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
All Service Electric-Prep for new pump install	7.40%	\$ 4,331.00	\$ 343.00	
Northstar-prep for new pump install	4.20%	\$ 4,744.00	\$ 215.00	
Dalton Square - the new pump	7.50%	\$ 18,270.00	\$ 1,413.00	
_____				
_____				
_____				
<b>Totals</b>		\$ 27,345.00	\$ 1,971.00	\$ -

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**SYSTEM ENGINEERING DATA**

For the Year Ended

2015

- 1 Provide an updated system map if significant changes have been made to the system during the year.
- 2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source
				(Well, Spring, Surface Wtr)
Pumphouse-corner of Hoffman Ave & Anne St	#1 300	None		Well
	#2 190	None		Well
<b>TOTALS</b>			<b>0</b>	

- 3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir	Construction
			(Elevated Pressurized Boosted)	(Wood, Steel Concrete)
Pumphouse-corner of Hoffman Ave & Anne St	#1 4,000	4000	Pressurized	Steel
	#2 3,000	3000	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

**SYSTEM ENGINEERING DATA Continued**

**For the Year Ended**

**2015**

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Corner of Hoffman Ave & Anne St				
Submersible	30	300		
Corner of Hoffman Ave & Anne St				
Submersible	20	190		

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. \_\_\_\_\_

What was the total amount pumped during peak month? 000's gal. \_\_\_\_\_

What was the total amount pumped on the peak day? gal. \_\_\_\_\_

6 If customers are metered, what was the total amount sold in peak month? 000's gal. 11,048

7 Was your system designed to supply fire flows? Yes

If Ye What is current system rating? Unknown

8 How many times were meters read this year? 4

During which months? April, June, August and October

9 How many additional customers could be served with no system improvements except a service line and meter? Less than 5%

How many of those potential additions are vacant lots? Less than 3%

10 Are backbone plant additions anticipated during the coming year? No

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? None

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Troy Hoffman Water Corporation

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2015

**FEET OF MAINS**

1 Pipe Size	In Use	Installed	Abandoned	In Use
	Beginning Of Year	During Year	During Year	End of Year
8" Code	1600			1600
6"	3850			3850
4"	2263			2263
6"	3040			3040
4"	1237			1237

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	147	147	28,449	23,641
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	147	147	28,449	23,641

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho )  
 ) ss  
County of Kootenai )

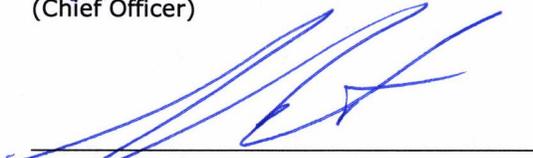
WE, the undersigned Ron Stadley

and \_\_\_\_\_

of the Troy Hoffman Water Corp

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

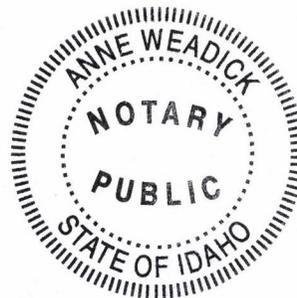
  
\_\_\_\_\_  
(Chief Officer)

  
\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 13 day of April, 2016

Anne Weadick  
\_\_\_\_\_  
NOTARY PUBLIC



My Commission Expires 9/6/18

gdk/excel/jnelson/anulrpts/wtrannualrpt